

9/16/13
(Special Meeting)

L-13-9 vaz

HOUSING RESOLUTION NO. 13-9

BY: **MARY GALINAS**
(By Request - Public Housing Executive Director)

A RESOLUTION APPROVING THE PARMA
PUBLIC HOUSING AGENCY REGULATING
THE *DUE TO/DUE FROM ACTIVITY* FOR THE
PARMA PUBLIC HOUSING AGENCY, AND
DECLARING AN EMERGENCY

WHEREAS, based on the way the Housing Choice Voucher Program and Public Housing program are structured, utilizing two bank accounts, there will always be a timing difference between the reimbursements of the two bank accounts. This timing difference leads to a balance being recorded between the accounts on a monthly basis in the due to/due from account;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PARMA, STATE OF OHIO:

Section 1. That the following regulation of the Parma Public Housing Agency *Due To/Due From Activity* for the Parma Public Housing Agency is hereby approved:

The Agency will strive to keep the balances due to/due from both accounts to a minimum, reimbursing them on a monthly basis.

Section 2. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.

Section 3. That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety, and welfare of the City of Parma, and for the further reason that this measure is necessary in order for the Agency to continue to operate in line with HUD regulations, the Housing Public Housing Policies need to be updated to reflect Account Brief #14 – “The Use of a Due To/Due From Account”, and this Resolution shall become immediately effective upon receiving the affirmative vote of two-thirds of all members elected to Council and approval of the Mayor, otherwise from and after the earliest period allowed by law.

PASSED: _____ PRESIDENT OF COUNCIL

ATTEST: _____ APPROVED: _____
CLERK OF COUNCIL

FILED WITH
THE MAYOR: _____ MAYOR, CITY OF PARMA, OHIO